

**STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

Enforcement Case No. 09-07436

PTF FINANCIAL CORP.

License/Registration No.: FL-0012671

Respondent. /

**Issued and entered
This 5th day of March 2010
by Stephen R. Hilker, Chief Deputy Commissioner
Office of Financial and Insurance Regulation**

**FINAL ORDER OF REVOCATION OF
FIRST MORTGAGE BROKER/LENDER LICENSE**

I.

Findings of Fact

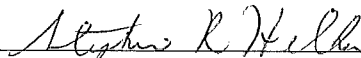
1. On January 12, 2010, the Commissioner issued a Notice of Intention to Revoke License ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of revocation of Respondent's first mortgage broker/lender license. The said Notice was served on Respondent on January 16, 2010.

2. Respondent failed to request a hearing on the Notice of Intention to Revoke License within 20 days as required by statute.

II.

Final Order of Revocation of First Mortgage Broker/Lender License

Therefore, a Final Order revoking Respondent's first mortgage broker/lender license pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662 is hereby entered.



Stephen R. Hilker
Chief Deputy Commissioner